



## Polystar Expands in North America and Nordics and Announces Record Business Growth

- Announces 31% growth
- Opens an office in Toronto, Canada
- Opens third office in Sweden

Stockholm, Sweden, 19 February 2014 – Polystar, a leading supplier of Network and Customer Analytics, Network Monitoring and Test solutions for the telecom market, today announced strong business growth and the opening of new offices in Toronto, Canada and Karlstad, Sweden. Polystar reported a thirty one percent (31%) in Compounded Annual Growth Rate (CAGR) in order entry over the last 2 years. The openings represent a second office in North America, and a third office in the Nordic region respectively.

Together, the announcements reflect Polystar's leadership strategy of developing strong worldwide sales and making strategic investments in innovation and product quality. Polystar continues to invest in its market leadership by expanding its geographic presence.

The Toronto office location was chosen because of its proximity of existing customers and to a wider hub of telecommunications industry professionals, from which Polystar intends to recruit in 2014. It will provide a focus for the provision of the full range of Polystar products and services. Meanwhile, the new Karlstad office will focus on the provision of professional services, design and project management, customisation and integration, managed services and consulting.

Mikael Grill, CEO at Polystar said: "Record growth is excellent news for customers. We are expanding our ability to serve the world's leading telecommunications operators, with new offices and staff in the Americas and Scandinavia. At the same time, we are investing in the development and delivery of new real time technologies. Ultimately, we are enabling customers to improve their LTE offerings, secure superior Customer Experience and open new commercial possibilities."

JP McMorrow, Vice President Americas at Polystar commented: "With the rollout of new 4G services and technologies, the management of mobile network performance and customer experience has never been more important. We are committing to a closer relationship with our customers in North America, with more accessible sales and support services. Toronto is a great addition to our presence in North America as it better enables us to support some of our key customers in the region. Additionally, Central Canada is a base for talented telecommunications professionals, which will contribute to support our growth."

## ABOUT POLYSTAR

Polystar is the premier supplier of Network and Customer Analytics, Network Monitoring and Test solutions to leading telecom operators, service providers and network equipment manufacturers around the globe. Polystar's innovative product portfolio supports the complete lifecycle of new services and technologies— from design, pre-deployment verification and stress-testing, through roll-out, down to network assurance and service management of in-service mobile, fixed, IP or converged networks. Polystar is recognised as one of the fastest-growing companies in Sweden. Since its establishment in Stockholm in 1983, it has experienced a continuous and sustainable growth, and evolved to a global presence, serving its customers in over 50 countries.

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